

Motion Display – Preliminary results

Preliminary sales and profit for Motion Display better than expected. Continued strong order intake in the fourth quarter and shortened lead times have allowed a record turnover.

In the interim report for the first nine months, net sales amounted to MSEK 15.4 (MSEK 9.42) with a record order backlog at the end of the quarter of MSEK 9.7. In addition, an important pilot order worth MSEK 1.7 was obtained after the quarter-end. The indicated figures gave a possible turnover of MSEK 26 for the financial year 2016.

Production has proceeded according to plan and the entire order backlog has been delivered in 2016. Thanks to improved lead time and continued strong order intake in the fourth quarter, additional projects have been delivered before year-end. Preliminary figures show a turnover for the full year of approximately MSEK 31 (MSEK 11.4) and earnings before tax of approximately MSEK 166 (MSEK -9.89). The order backlog at year-end amounted to MSEK 4.3 of which installation services and miscellaneous amounted to MSEK 0.9.

Year-end report for 2016 will be presented on February 16.

Anna Engholm, CEO of the Motion Display, comments: "We have had continued strong order intake in the fourth quarter and it is very encouraging that our production could match the radically increased production volume combined with shorter lead times. The turnover in the fourth quarter alone, exceeds the first three quarters combined. We are now making positive financial results on an annual basis for the first time and this is an important milestone. "

The figures in this press release are preliminary and have not been reviewed by the auditors.

Further information:

Anna Engholm, CEO Motion Display Scandinavia AB, +46 (0) 709 79 35 04

The information in this press release is information which Motion Display Scandinavia AB is required to disclose under the EU Market Abuse Regulation. The information was provided by the above contact persons for publication on February 7, 2017.

Motion Display is the leading global manufacturer of Electronic Paper Display based Retail Signage and offers new solutions for efficient in-store-marketing. The company was founded in Uppsala, Sweden, 2005 by Erik Danielsson, former CEO of Pharmacia AB and founder of e.g. Pricer AB, global leader in ESL (Electronic Shelf Labels) and Scandinavian Biogas.
www.motiondisplay.com.